



**LATITUDE 49 RESORT PARK  
BOARD OF DIRECTORS – BUDGET MEETING MINUTES**

**DATE:** May 8, 2025  
**PLACE:** INTEGRA Management Conference Room  
**TIME:** 10:00 AM

**CALL TO ORDER**

President Don Schleuse called the meeting to order at 10:05 am.  
INTEGRA was requested to take the Minutes of the meeting.

**PRESENT**

Don Schleuse - President	Max Archer - Vice President
Henry Hays – Secretary/Maint Liaison	Gary Hall - Treasurer
Marvin Bott – At Large/Maint Liaison	
Tess Allison & Cindyrae Mehler - INTEGRA	

**APPROVE MEETING MINUTES**

Motion by Marvin Bott to approve the 04-15-25 Board Meeting Minutes; 2<sup>nd</sup> by Gary Hall; and,  
PASSED.

**2025 PROPOSED BUDGET REVIEW**

The Board and Management reviewed past 2024 budget numbers, the first 4-months of 2025 budget numbers available, and the proposed 2026 Budget together with the Reserve Study recommendations. Following discussion and review of all items noting substantial increases in property taxes, master policy of insurance, employee medical insurance premiums and payroll expenses, a \$5.00/per month dues increase is recommended effective January 1, 2026 to be able to continue to stay in line with routine monthly expenses and to maintain a healthy reserve fund for the association.

Gary Hall motioned to accept the 2026 proposed Budget as presented reflecting a \$5.00/per month dues increase effective January 1, 2026; 2<sup>nd</sup> by Max Archer; and, the motion carried unanimously.

**2025 Reserve Fund Deposit:**

Following discussion, Motion was made by Henry Hays to deposit \$51,068.00 from the Operating Account to the Reserve Account held with Edward D. Jones as the 2025 Reserve Fund Deposit; 2<sup>nd</sup> by Marvin Bott; and, the motion carried unanimously.

There being no further items for discussion, President Schleuse adjourned the meeting at 11:35 am.

Minutes respectfully submitted,

***Cindyrae Mehler***  
INTEGRA Management