

**LATITUDE 49 RESORT PARK
BOARD OF DIRECTORS MEETING MINUTES:**

DATE: April 14, 2008
PLACE: Latitude 49 Clubhouse
TIME: 10:00 A.M.

CALL TO ORDER:

President Denny Beaudin called the meeting to order at 10am.

PRESENT:

Secretary:	Don Schleuse	Treasurer:	Ann Archer
Director:	Ina Danielson	Director:	Jim Johnson
Director:	John Courage	Director:	Charley Jenkins

Present: PMP. Representatives: Cindy Rae Mehler & Joe Hawks

PAST MEETING MINUTES:

Motion by Schleuse to accept the minutes of March 17, 2008 as printed and distributed, 2nd by Archer, motion carried.

PMP REPORT:

The February financials were presented at the March 17th meeting. All bills have been paid to date. The rent roll collections are going smoothly. Non compliance letters resulting from the March inspection have been sent out and some have responded in a positive manner to correct the deficiencies. Letters will be sent this week for infractions found during the April inspection.

Unfinished Business:

Two bids for restriping of the parking lots have been received. One bid was from Huizenga Bros. Construction for \$487.80 and the second was from Dale Kamps Painting for \$250 for one coat and \$350 for two coats. It was noted that Huizenga did inspect the property and Kamps did not.

Courage raised the question about the need for more speed bumps in the park

Motion by Johnson to table pending further clarification of the Kamps bid and need for more speed bumps, 2nd by Jenkins, motion carried.

TREASURERS REPORT:

Treasurer reported that our Edward Jones account has \$61,883 now as opposed to \$46,000 a year ago. Last month a \$10K and \$7K bond matured. Approximately \$1700 was transferred from our reserve account at Whidbey Island Bank to Edward Jones to complete the purchase of a \$20K one year bond was purchased.

Archer stated that the Whidbey Island account is a non interest bearing transfer account and that we should set up a systematic movement of funds to Edward Jones for investment.

Archer made a motion to promptly transfer \$10K from the reserve account at Whidbey Island Bank to Edward Jones and purchase a nine month CD at best rates. Motion was 2nd by Jenkins, motion carried.

COMMITTEE REPORTS:

Architectural:

Committee report presented to the Board by Director Courage. There were five applications processed during the past month, none of which required action by the Board.

Activities:

Treasurer Archer gave an overview of past and future activities and stated that info will be posted on the website and on bulletin boards within the park.

Friday pot luck hours will change to 5:30 happy hour and 6:30 dinner. The BBQ will commence the beginning of May.

Wednesday coffee hour will be taken over by Carol Jenkins this next Wednesday.

Income of the Activities Committee from January 1 to the present is \$870 and expenses were \$1613. The high expenses were due to the publishing of the Latitude 49 Cookbook which will be for sale at a price of \$10 per copy.

The Activities Committee is investigating the purchase of a new range hood for the kitchen.

Budget and Finance:

Treasurer Ann Archer has met with PMP to discuss projections for the 2009 budget and prepared a working draft. Treasurer Archer will be calling a Committee meeting within the week.

Rules and Regulations

No report

Grounds and Maintenance:

Director Johnson reported a rug shampoo machine has been purchased and the carpets in the office area and mail room have been cleaned. Next action will be to start cleaning the chairs in the Clubhouse.

Doors have been purchased to replace the ones with dry rot. Replacement will be done weather permitting.

During a power outage, it was discovered that the batteries in the emergency lights were no good. They have since been replaced.

Filters in all the furnaces have been replaced and all are in working order. Someone had pushed on the entry gate with a vehicle causing major damage. The gate has been repaired.

An effort will be made this summer to refinish the exterior of the maintenance building.

Director Jenkins stated that the Board needs to recall our summer hire Brian as soon as possible to assist with maintenance issues within the park

NEW BUSINESS:

Director Johnson said that there is trouble with one washer overflowing in the laundry. Attempts to repair it have been unsuccessful. He has collected information on commercial size washers and will talk to some of the people that use the laundry and see what size would be the best.

Director Jenkins ask if there was enough money collected from the laundry to purchase a new unit. PMP replied that the laundry money is a separate line item but the funds are pooled with the operating funds.

The President did a spring news letter and will be forthcoming within the next week. Included will be a letter from the Nominating Committee seeking candidates for the Board.

PMP suggested adding a notice concerning delinquent dues be included with the letter and this will be done.

ADJOURNMENT:

The President entertained a motion to adjourn which was made by Director Courage and 2nd by Director Jenkins, motion carried.

Respectfully submitted,

Don Schleuse, Secretary