

**LATITUDE 49 RESORT PARK ASSOCIATION
ANNUAL GENERAL MEETING:**

Minutes approved as corrected at the June 21, 2008 AGM

DATE: June 23, 2007
PLACE: Latitude 49 Resort Park Clubhouse
Time: 10:00 a.m.
Registration started at 8:30 a.m. Owners registered and received their ballot
Registration completed at 10:00 a.m.

CALL TO ORDER:

President, Denny Beaudin, called the meeting to order at 10:05 a.m.
President announced that a quorum was present

APPROVAL OF AGENDA:

President, Denny Beaudin announced that the old business and new business on the agenda needed to be reversed, also item #10. - Vote, should read, Policy Resolution No. 1- Ratify the 2008 operating budget /assessment. President, asked for a motion to accept the changes in the agenda. Daryl Dunn made a motion to accept the agenda as presented. Rich Wickersham seconded the motion. Motion passed.

INTRODUCTION OF BOARD MEMBERS AND GUESTS AS FOLLOWS:

President, Denny Beaudin introduced the board members and guests.

BOARD MEMBERS PRESENT:

President: Denny Beaudin	Vice President: Jim Wilson
Treasurer: Ann Archer	Member at large: Charlie Jenkins
Member at Large: John Courage	Member at large: Ina Danielson\

Secretary: Don Schleuse was an excused absence. Ina Danielson will take the minutes of the meeting in Don's absence.

PARLIMENTARIAN: Larry DaShiell
ATTORNEY: Philip Buri, Attorney At Law
PMP: Tess Allison, PMP CEO and staff present to coordinate and implement the election process.

PRESIDENTS REPORT:

Included in annual meeting packet mailed to owners.
President stated that a sign up sheet for remote gate keys would be available in the back of the room. Currently there are about 50 signatures on the sign up sheet. It will be necessary to have enough people interested to pay for the cost of \$3600.00. If you have changed your mind about wanting the remote control, please delete your name.

President reminded the owners to observe the rules for disposal of garbage and items not allowed to be disposed in the dumpster.

He also reminded the owners of their responsibility for mowing their lawns or making arrangements to have it done. He said there are lawns in the park that are not being mowed or lots maintained according to the rules and regulations in the park.

INTRODUCTION OF ELECTION COMMITTEE:

President introduced Daryl Dunn and Jim Imhoff as the 2007 Ballot Committee Members.

APPROVAL OF MINUTES FOR PREVIOUS MEETINGS:

Jim Shelton made a motion to approve the June 17, 2006 annual meeting minutes. Rich Wickersham seconded the motion. Motion passed.

Joene Wilson made a motion to approve the annual budget meeting, October 7, 2006 meeting minutes. Rich Wickersham seconded the motion. Motion passed.

Nancy Edgar made a motion to amend the title of the minutes for October 7, 2006, to owners meeting. Jean Duncan seconded the motion. Motion passed.

TREASURERS REPORT:

Ann Archer, Treasurer reported that the audit has been completed and has been given a clean bill of health. Copies were made available.

Ann went over the balance sheet through the month of May 2007. She reported the following figures.

Checking balance:	\$26,169.23
Investment accts:	\$64,831.91
Reserve:	\$18,269.00
Assets:	\$57,245.20

Ann asked for questions related to the proposed 2008-operating budget. She reported the dues have been increased to \$70.00 per month effective January 1, 2008. One of the reasons for the increase was to create a fund to replace the old truck which is costing an excessive expense because of the age, cost of gas, parts etc. A more efficient vehicle would be cost saving over time.

The President explained that next year the board would be working on compiling a schedule of anticipated repairs and the reserve monies needed to complete those repairs.

PROPOSED RESOLUTIONS:

Resolutions were read. No questions were asked.

OLD BUSINESS: No business was presented
NEW BUSINESS: No business was presented.

VOTING:

President announced there are 46 proxies, 118 people present for a total count of 164 eligible votes. The percentages required to pass the resolutions was calculated.

Bill Barnicoat made a motion for a recess while the ballots were counted. John Simonsen seconded the motion. Motion passed.
Following the recess, the meeting was called back to order at 12:15 p.m.

VOTE TALLY AND REPORT OF BALLOT COMMITTEE:

<u>RESOLUTION:</u>	<u>VOTES:</u>
RESOLUTION # 1. Approve 2008 General Operating budget and assessment.	145 PASSED
RESOLUTION # 2. Approve Amendment to the Bylaws, Section 9. Proxies and voting by written ballot.	145 FAILED
RESOLUTION #3. Approve Amendment to the Declaration, Section 9.2.6 Fence.	143 FAILED
RESOLUTION #4. Approve Amendment to the Declaration, Section 9.22 Propane tanks.	125 FAILED
RESOLUTION #5. Approval & Ratification of payment of legal fees imposed by Small Claims Court	137 PASSED

ELECTION OF BOARD MEMBERS:

Ann Archer:	150	yes votes
Charlie Jenkins:	150	yes votes

ADJOURNMENT:

Rich Wickersham made a motion to adjourn. Max Archer seconded the motion. Motion passed.

Respectfully submitted,

Ina Danielson, Acting Secretary for Don Schleuse

Donald L. Schleuse

Secretary